



2024 Annual Conference of the
European Society for Banking and Financial Law
(AEDBF / ESBFL Europe)
and the
Associazione Europea per il Diritto Bancario e Finanziario
(AEDBF Italia)

Milan, 18 October 2024

*The banking and financial system confronted with 'extreme'
risks ten years after the entry into force of the Single
Supervisory Mechanism*

OPEN CALL FOR PAPERS FOR YOUNG SCHOLARS
OF BANKING AND FINANCIAL MARKETS LAW

Short presentation of the 2024 Annual Conference

The 2008 financial crisis highlighted the vulnerabilities and latent risks—often invisible or poorly understood—that led to a crisis of global proportions. Regulators' response, particularly in Europe, involved implementing new mechanisms for risk prevention and detection while enhancing supervision at the European Union level. This is where the significance of the Banking Union lies, notably relying on the single supervisory mechanism.

Ten years after the implementation of these new European rules enabling single supervision at the EU level, it seems pertinent to take stock and engage in a prospective exercise regarding risk regulation in the banking and financial sector.

Indeed, the initial question must be updated: is the banking and financial system resilient to the risks of our time?

The purpose of the conference is thus to address several questions:

- Have the mechanisms established since 2014 within the framework of the banking union fulfilled their promises? What assessment can be made of the Single Supervisory Mechanism (SSM)?
- Has this new approach, initiated in 2014, generated specific regulatory methods? How have the relevant stakeholders (private actors, regulators, and judges) adapted to this change?
- Are extreme risks sufficiently considered within the scope of regulation? Recent events suggest that very significant risks are just as systemic as the traditional financial risks that led to the banking union. In 2024, it seems that alongside the traditional financial risks which have not disappeared, other risks must be considered: the resurgence of major international conflicts, the widespread use of new technologies (cloud, artificial intelligence), the digitisation of practices, the prospect of quantum computing, the possibility of a global health crisis, and scenarios of the climate crisis.

Do current regulations address these newly identified risks? Would it be pertinent to propose a new framework to better account for these extreme risks? What legal definition should be adopted for the notion of "extreme risks"?

The answers to these questions should achieve three objectives:

- Assess the past decade considering the mechanisms established under the single supervisory mechanism.
- Analyse the current situation of risks to identify new areas of vulnerability.
- Propose a renewed approach to regulation based on the concept of extreme risk to ensure optimal resilience of the banking and financial system.

Call for Papers

Young scholars, including research fellows, post-docs, researchers, and PhD

students, are invited to submit their research on one or more conference topics, as outlined above.

The purpose of the Call for Papers is to encourage the submission of works that aspire to be published in the Conference proceedings. A restricted number of papers might also be selected for presentation during the Conference.

Works in either English or French languages will be accepted.

In the case of contributions involving more than one author, identifying a corresponding author is required to determine the author in charge of submitting abstracts and papers. Any communication from AEDBF (acceptance, rejection of the paper, etc.) will be addressed to such author only.

Deadlines

By **31 July 2024**, respondents must submit extended abstracts of approximately 2000 words and a preliminary bibliography to the Conference Scientific Committee. Abstracts must be sent via e-mail to the address **secretariat.aedbf@gmail.com**. The abstracts received within the deadline above will be submitted to selective and anonymous refereeing.

On **21 August 2024**, the Conference Scientific Committee will communicate the admission of the selected papers.

By **4 October 2024**, selected authors must submit the complete papers to the Scientific Committee by e-mail to the address mentioned above.

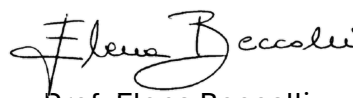
With the hope of a widespread response to our Call, we extend our warmest greetings and best wishes for an excellent job to you all.

Yours sincerely,



Avv. Roberto Ferretti

President of
AEDBF / ESBFL Europe



Prof. Elena Beccalli

President of
AEDBF Italia